ASSESSMENT OF SUSTAINABILITY REPORTING PRACTICES OF SELECTED INDUSTRIES IN NIGERIA

SÄÄSTVA ARENGU ARUANDLUSE PRAKTIKAD VALITUD MAJANDUSSEKTORITES NIGERIAS

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Student UKEME BASSEY EKPENYONG

Student code A144699EABM

Supervisor Prof. ARVO IITAL

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ABSTRACT

This was an explorative study aimed at shedding light on the state of sustainability reporting among the industries in Nigeria. To achieve this, some industries were selected based on their size and level of impact on the environment. Data was collected from sustainability reports, annual reports, websites and media reports on the sustainability disclosures of the selected industries. Content analysis method was used to analyze the data because it is an effective, widely used method for analyzing qualitative data. The results of the study showed that sustainability reporting is not widespread among Nigerian industries. It was found that most reporting companies focused more on social responsibility and philanthropy in order to maintain good relations with their host communities and to win the approval of their consumers. Therefore, most companies were found to engage in sustainability reporting mainly to boost their profitability. This study recommends the formation of local reporting guidelines and a system of monitoring the reporting activities of companies in various industries to reward those that comply and pressure non-complying companies to adopt sustainability reporting.

Keywords: Corporate Social Responsibility, sustainability reporting, disclosure, content analysis, reporting guidelines, sustainability indicators,